

# Branching Out



On Wednesday, March 18th at the Mohawk Country Club, Mike Russo and Greg Connors, members of the GLOBALFOUNDRIES U.S. Corporate and Government Relations Office based in Saratoga County at Fab 8, addressed the group.

The interactive conversation provided a behind the scenes look at one of the largest and most advanced semi-conducting manufacturing facility's in the world and its impact on the world, national, state and regional economies.

Among the more interesting facts included the Fab 8 site logistics which informed the group that over 3,000 full-time employees and 515 contract employees currently work at Fab 8, a 24/7/365 operation. The fact that the 2015 payroll contributed approximately \$350mm to the Saratoga County and Capital Region economies; to date, approximately \$65mm has been paid in County, Town and School Tax and in both the Ballston Spa and Stillwater School Districts, GLOBALFOUNDRIES pays in taxes, approximately 20% of the districts average annual cost to educate 1 student.

Russo stressed the importance of the on-going collaborative partnership between GLOBALFOUNDRIES with national, state and local governments as well as the initiatives being developed in cooperation with 111 school districts representing over 345 schools in the region, on education and workforce development.

During the question and answer session that followed, Russo spoke about the rate of return on New York State's original investment that brought AMD, then GLOBALFOUNDRIES to New York State. In exchange for the approximately \$1.2 billion state investment, NYS required a private investment of \$3.2 billion and the creation of 1,200 full-time jobs. To date, GLOBALFOUNDRIES has invested close to \$15 billion in the Fab 8 facility and as previously stated, over 3,000 full-time employees work at the facility located on a 226 acre parcel in both the Towns of Malta and Stillwater.

Connors spoke briefly about the social responsibility and corporate contributions GLOBALFOUNDRIES continues to make in the region. \$5m was invested in both the development of an athletic field complex within the Luther Forest Technology Campus and the establishment of 2 non-profit foundations that to date have supported and help fund over 180 community and civic organizations in an amount that exceeds \$750,000.00 in direct funding.

And while no corporate decision has been made, GLOBALFOUNDRIES has received permission from both the Towns of Malta & Stillwater to construct a second fabrication facility in Malta that if built, will add approximately 750,000 SF of building and related support structures to the already 2.9 million square feet and thousands of new jobs.

Deceased Elfuns starting May 16, 2015 through May 9, 2016

Robert L. Smith	Donald A. Bolon
Robert Stupp	Alphonse J. Angelino
Dominick Cusano	Otward M. Mueller
Robert G. Englebach	Maynard Farren
Daniel MacNaughton	Robert E. Sandroni, MD
Joseph W. Pollard	Charles D. Svehla
Duane C. Sherman	Joseph C. Snyder
Terrence Dwyre	Harold W. Presson
Elmer E. Campbell	Jerry Pospisil
Walter B. Giles	Neff T. Dietrich
Marvin Fishman	Henry J. MacDonald
Joseph M. Gionet	Eugene E. Kazmierczak
Richard Martinelli	Albert E. Bredlau
Edwin B. Hicks	Keith L. Weller
James J. Gibney, Jr.	James J. Forth
Joseph T. Sollectio	Wyman L. Emery
Leonard Coffman	Daniel H. Baker
Theodore H. Rautenberg, Jr.	James Magee
Alan Whitehead	Marcel V. (Mark) Carrara
Douglas Kerr	Walter E. Overstreet
William Borthwick	William N. Coffey
Ernest DeMetre	Otto G. Brunner
Alan F. Quoss	Francis B. Campbell
Maurice E. Petersen	Thomas J. Saul
Dallas E. Cain	Malcolm D. Horton
HK Liu	Robert Pettengill
Joseph W. Carr	Harold J. Wusterbarth

# Schenectady Elfuns are having a day trip to ONE WORLD OBSERVATORY

Date September 21<sup>st</sup>, 2016

Ascend to the top of the tallest building in the western hemisphere in less than 60 seconds then look to the horizon and feel the city's invincible spirit.



Upon entry, you will be greeted in the Global Welcome Center where a large video board features salutations in an array of different languages. Next experience a program "voices" video depicting the men and women who built the One World Trade Center.

Next board the elevator and ascend 102 floors in less than 60 seconds.

Transportation and entrance to ONE WORLD OBSERVATORY and 911 memorials, **Meal not included**, however you can make reservations on your own while on the 102nd floor.

Be sure to visit [www.Oneworldobservatory.com](http://www.Oneworldobservatory.com) on line.

A \$20.00 deposit will reserve your trip. Questions ? Call Carl on 518/ 393-5992.

Bus leaves Wade terminal at 7:00AM returns at 9:00PM

Cost is \$80.00 gratuity included.

Payment due in full by August 1, 2016, not refundable

Mail full payment with a check made to **Schenectady Elfuns** to:

Carl Erikson, 1141 Ardsley Road, Schenectady, NY 12308

# TOUR OF THE HISTORIC HYDRO-ELECTRIC STATION WEDNESDAY, JUNE 8 STARTING AT 1:30PM

Last October we were presented a program by Jim Bescha, President/Owner of Albany Engineering Co. entitled "Restoration of the Historic Mechanicville Hydroelectric Station". On June 8 we have the opportunity to visit this historic (1897), world's oldest operating hydro-electric plant located on the Hudson River off Rt. 4/32 between Waterford and Mechanicville, near Lock 2. We hope to gather at a nearby restaurant (TBD – any suggestions?) so we can collectively travel to and arrive at the plant.

Some additional specifics:

- Max. of 30 on the tour. Note: as of the end of our April Luncheon 9 Elfun's had signed-up.
- Clothing & shoes – No sandals and ladies may want to wear slacks
- You will need to sign a waiver/indemnification before entering the plant. It will be available when we meet. Note: this has been reviewed and accepted by our insurance carrier.
- Approx. duration of tour is 2 hours.

If you have not already signed-up and want to go pls. send your request to Sean McCullough – [gsmc47@gmail.com](mailto:gsmc47@gmail.com) or 112 Acorn Drive Glenville 12302. If you have question pls. call at 399-8971. *When you arrive you will be asked to sign a **RELEASE AND WAIVER OF LIABILITY***



## *TOUR OF THE HISTORIC HYDRO-ELECTRIC STATION*

*WEDNESDAY, JUNE 8 STARTING AT 1:30PM*

*The following is additional to the information sent you via the May 1 Branching Out - please reference this prior info.*

*We currently have 21 people signed-up for the subject tour. For those interested in assembling for lunch before the tour, please plan to meet at Hildreth's restaurant in Mechanicville, located ~1.5 mile north of the Hwy. 146 & Hwy. 4 intersection on Hwy. 4, at 251 N. Main Street. It has a good size parking lot; Note: limited parking is available off the access road to the Hydro Station (~18 cars), so it may be worthwhile to share a ride.*

*For those interested in a convenient, easy lunch a Club Card buffet can be available (if we get enough participants). This buffet includes, soup, salad, turkey, beef, ham& cheese, tuna salad and chicken salad sandwiches /croissants, chips, dessert, drink for \$12.95 plus tax & 20% tip. Please let me know if you want to be included in this – soon. Plan to arrive at noon, we will need to depart for the tour before 1:15pm*

*The short access road to the Hydro Station is ~1.1 mile south of the Hwy. 146 & Hwy. 4 intersection (or ~2.6 south of Hildreth's Rest.) on Hwy. 4, located just north of Lock 2.*

*Please send your reply to Sean McCullough – [gsmc47@gmail.com](mailto:gsmc47@gmail.com) or 112 Acorn Drive Glenville 12302. If you have question pls. call at 399-8971.*



# SCHENECTADY ELFUNS

You are cordially invited to attend the Schenectady Elfuns Luncheon to be held at The Edison Club, 891 Riverview Rd., Rexford, NY 12144 on Wednesday June 15, 2016. Our speaker will be Bob Cudmore.

The Mohawk Valley story of long ago is filled with factories and memorable characters, from the women and men who worked the factory floors to artists who designed carpets to sports stars, a band leader, and a man who became a leading Hollywood actor. The story includes a commercial by Disney artists featuring a character called Mohawk Tommy.

Details- Date: Wednesday - June 15, 2016

Place: The Edison Club, 891 Riverview Rd., Rexford, NY 12144

Times: 11:30 AM Cash Bar

12:00 PM Luncheon: Classic Ceasar Salad, Grilled Salmon with Herbed Garlic Butter with Roasted Red Potatoes and Broccoli Salad , Strawberry Shortcake with Whipped Cream, Rolls & Butter, Coffee, Tea, and Decaf.

1:00 PM **Bob Cudmore**

Costs: \$ 22.50 for One, \$ 45.00 Two; etc.

Reservations close Friday June 10, 2016 To be refundable, cancellations must be received (Glenn Gerber, 355-9570) 48 hours prior to the luncheon.

Carl Erikson, President  
Schenectady Elfuns

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Please return this reservation portion to: Glenn Gerber, 219 Shirlwood Dr., Schenectady, NY 12306, to be received not later than Friday, June 10, 2016 Include your check payable to Schenectady Elfuns, \$22.50 per person.

Please print name(s): Phone: \_\_\_\_\_

Elfun: first \_\_\_\_\_, last \_\_\_\_\_

Guest: first \_\_\_\_\_, last \_\_\_\_\_